

FISCAL NOTE

SB 1191 - HB 855

March 29, 2001

SUMMARY OF BILL: Limits the payment of benefits for the waiting week if any Premium Rate Table other than Premium Rate Table 10 or the lowest Premium Rate Table is in effect.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact:

Increase Federal Expenditures - Not Significant
Cost Avoidance - Exceeds \$1,000,000 Over Time/Unemployment Insurance Trust Fund

Estimate assumes:

- a not significant increase to the Department of Labor and Workforce Development for changing computer programs. All administrative expenditures for the Unemployment Insurance program are funded with federal dollars.
- there would be no immediate impact since the lowest premium rate table is currently in effect and is projected to remain in effect through 2003 by the department. However, at some point in time economic conditions will result in the triggering of higher rate tables. To the extent such occurs, there would be an avoidance of cost to the Unemployment Insurance Trust Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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